

vandaglas

PRESS RELEASE

Arnhem, February 9. 2022 - Vandaglas acquires Dual Seal Glass, from its main shareholder Nigel Meredith and family. The responsible parties signed the corresponding purchase agreement on February 3rd, 2022.

Nigel Meredith, CEO and owner of Dual Seal Glass: "It was obvious from the start of the negotiations that vandaglas was the perfect fit to take Dual Seal to the next level and help it grow and thrive in the coming years. Being part of the vandaglas Group will add a synergy to the business and help to keep Dual Seal at the forefront of the architectural glass market. "

Ulrich Feindt, CEO of vandaglas "We are very pleased to welcome all employees of Dual Seal Glass to our vandaglas group. Dual Seal is for us an excellent opportunity to expand our knowledge and advisory based glass processing business to the UK. Since the start of our conversations, it was clear to us that Dual Seal is an excellent addition to our engineering and advisory driven approach to the market. We are very pleased, to have the opportunity to build on the foundation that Nigel and his team have set over the last decades and are looking forward to further grow in the UK market. "

About Dual Seal Glass – www.dualsealglass.co.uk

Dual Seal Glass is the UK's leading independent processors of high-performance vision and insulated spandrel glass panels for the construction industry. The company has around 140 employees and is based in Huddersfield, United Kingdom.

About vandaglas Group – www.vandaglas.com

vandaglas is one of the largest independent production and distribution companies of insulating-, safety-, interior- and special glass in the Netherlands and Germany. The company focuses on residential and ground-breaking architectural projects, in all phases from design to completion, with high-quality glazing and its in-depth application knowledge. The vandaglas group has around 400 employees.

Nigel Meredith will continue to support the business, while Ulrich Feindt and Nils Matthies will join the existing management team as directors of the company.

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op al onze transacties zijn de algemene voorwaarden van bouwend nederland, vakgroep glas van toepassing gedeponeerd onder nummer 21/2019 bij de griffie van de arrondissementsrechtbank te amsterdam, laatste versie, onder uitdrukkelijke uitsluiting van de toepasselijkheid van de door de opdrachtgever gehanteerde (inkoop-)voorwaarden.